



Group Income Statement

of ElringKlinger AG, January 1 to December 31, 2024

EUR k	Note	2024	2023
Sales revenue	(1)	1,803,136	1,847,120
Cost of sales	(2)	-1,404,010	-1,444,314
Gross profit		399,126	402,806
Selling expenses	(3)	-155,860	-152,362
General and administrative expenses	(4)	-103,879	-90,314
Research and development costs	(5)	-74,449	-68,976
Other operating income	(6)	19,753	17,884
Other operating expenses	(7)	-234,737	-26,133
Earnings before interest and taxes (EBIT)		-150,046	82,905
Finance income		66,515	26,919
Finance costs		-58,797	-54,011
Share of result of associates	(8)	-7,661	-2,638
Net finance costs	(9)	57	-29,730
Earnings before taxes		-149,989	53,175
Income tax expense	(10)	-13,916	-19,695
Net income		-163,905	33,480
of which: attributable to non-controlling interests	(21)	-26,056	-5,833
of which: attributable to shareholders of ElringKlinger AG	(21)	-137,849	39,313
Basic and diluted earnings per share in EUR	(11)	-2.18	0.62

Group Statement of Comprehensive Income

of ElringKlinger AG, January 1 to December 31, 2024

EUR k	2024	2023
Net income	-163,905	33,480
Currency translation difference	-22,948	-6,098
Share of other comprehensive income of associates	-217	58
Gains and losses that can be reclassified to the income statement in future periods	-23,165	-6,040
Remeasurement of defined benefit plans, net	1,096	-5,365
Gains and losses that cannot be reclassified to the income statement in future periods	1,096	-5,365
Other comprehensive income after taxes	-22,069	-11,405
Total comprehensive income	-185,974	22,075
of which: attributable to non-controlling interests	-25,695	-6,844
of which: attributable to shareholders of ElringKlinger AG	-160,279	28,919

Group Statement of Financial Position

of ElringKlinger AG, as at December 31, 2024

EUR k	Note	Dec. 31, 2024	Dec. 31, 2023
ASSETS			
Intangible assets	(12)	122,552	168,151
Property, plant and equipment	(13)	715,129	857,981
Financial assets	(14)	11,774	11,646
Shares in associates	(8)	3,371	14,089
Non-current income tax assets	(15)	1,858	2,464
Other non-current assets	(15)	2,426	1,732
Deferred tax assets	(10)	33,090	24,889
Contract performance costs	(16)	9,341	5,348
Non-current contract assets	(17)	8,200	5,991
Non-current assets		907,741	1,092,291
Inventories	(18)	419,759	436,276
Current contract assets	(17)	4,161	7,327
Trade receivables	(19)	204,124	246,908
Current income tax assets	(19)	14,468	20,243
Other current assets	(19)	61,458	91,420
Cash and cash equivalents	(20)	111,699	113,712
Current assets		815,669	915,886
Assets held for sale	(22)	35,893	0
		1,759,303	2,008,177

EUR k	Note	Dec. 31, 2024	Dec. 31, 2023
LIABILITIES AND EQUITY			
Share capital		63,360	63,360
Capital reserves		118,238	118,238
Revenue reserves		524,116	671,249
Other reserves		-68,855	-9,719
Equity attributable to the shareholders of ElringKlinger AG	(21)	636,859	843,128
Non-controlling interest in equity	(23)	48,473	67,552
Equity		685,332	910,680
Provisions for pensions	(24)	95,893	103,968
Non-current provisions	(25)	29,549	23,713
Non-current financial liabilities	(26)	320,667	282,227
Non-current contract liabilities	(27)	1,458	1,562
Deferred tax liabilities	(10)	18,270	25,851
Other non-current liabilities	(28)	5,650	6,419
Non-current liabilities		471,487	443,740
Current provisions	(25)	46,522	50,939
Trade payables	(28)	276,982	216,931
Current financial liabilities	(26)	44,687	167,711
Current contract liabilities	(27)	17,433	14,740
Tax payable	(10)	24,447	20,933
Other current liabilities	(28)	177,760	182,503
Current liabilities		587,831	653,757
Liabilities associated with assets held for sale	(22)	14,653	0
		1,759,303	2,008,177



Group Statement of Changes in Equity

of ElringKlinger AG, January 1 to December 31, 2024

EUR k	Share capital	Capital reserves	Revenue reserves	Other reserves			Equity attributable to the shareholders of ElringKlinger AG	Non-controlling interests in equity	Group equity
				Remeasurement of defined benefit plans, net	Equity impact of controlling interests	Currency translation differences			
Balance as of Dec. 31, 2022	63,360	118,238	641,440	-18,760	48,317	-28,634	823,961	72,872	896,833
Dividend distribution			-9,504				-9,504	-4,324	-13,828
Transfer to capital reserves ¹							0	6,000	6,000
Purchase of shares from non-controlling interests ²					-248		-248	-152	-400
Total comprehensive income			39,313	-5,355		-5,039	28,919	-6,844	22,075
Net income			39,313				39,313	-5,833	33,480
Other comprehensive income				-5,355		-5,039	-10,394	-1,011	-11,405
Balance as of Dec. 31, 2023	63,360	118,238	671,249	-24,115	48,069	-33,673	843,128	67,552	910,680
Balance as of Jan. 1, 2024	63,360	118,238	671,249	-24,115	48,069	-33,673	843,128	67,552	910,680
Dividend distribution			-9,504				-9,504	-1,384	-10,888
Increase of capital reserves ¹							0	8,000	8,000
Change in scope of consolidation ³			220	2,147		-38,853	-36,486	0	-36,486
Total comprehensive income			-137,849	1,048		-23,478	-160,279	-25,695	-185,974
Net income			-137,849				-137,849	-26,056	-163,905
Other comprehensive income				1,048		-23,478	-22,430	361	-22,069
Balance as of Dec. 31, 2024	63,360	118,238	524,116	-20,920	48,069	-96,004	636,859	48,473	685,332

¹ Transfer to capital reserves EKPO Fuel Cell Technologies GmbH

² Increase of shares in ElringKlinger Logistic Services GmbH from 96% to 100%

³ Divestment of ElringKlinger Switzerland AG & ElringKlinger USA, LLC.

Group Statement of Cash Flows

of ElringKlinger AG, January 1 to December 31, 2024

EUR k	Note	2024	2023
Earnings before taxes		- 149,989	53,175
Depreciation/amortization (less write-ups) of non-current assets	(12)–(14)	299,406	121,288
Net interest	(9)	25,948	26,281
Change in provisions		2,278	- 12,812
Gains/losses on disposal of non-current assets		- 5,179	4,806
Share of result of associates		2,757	558
Change in inventories, trade receivables and other assets not resulting from financing and investing activities		- 48,275	- 9,673
Change in trade payables and other liabilities not resulting from financing and investing activities		82,487	14,151
Income taxes paid	(10)	- 15,217	- 40,642
Interest paid		- 25,100	- 24,856
Interest received		3,401	2,251
Other non-cash expenses and income		- 4,495	- 4,826
Net cash from operating activities		168,022	129,701
Proceeds from disposals of property, plant and equipment and intangible assets		20,312	6,004
Proceeds from disposals of financial assets		42,059	17,136
Cash inflow/outflow from the sale of consolidated companies		- 4,909	0
Payments for investments in intangible assets	(12)	- 21,580	- 27,757
Payments for investments in property, plant and equipment	(13)	- 108,317	- 71,212
Payments for investments in financial assets	(14)	- 37,179	- 12,525
Payments for the purchase of shares in associates		0	- 1,800
Net cash from investing activities		- 109,614	- 90,154

EUR k	Note	2024	2023
Proceeds from non-controlling interests		28,000	26,000
Payments to non-controlling interests for the purchase of shares		0	- 400
Dividends paid to shareholders and to non-controlling interests		- 10,888	- 13,828
Proceeds from the addition of long-term loans	(26)	88,508	102,505
Payments for the repayment of long-term loans	(26)	- 143,927	- 150,253
Change in current loans		- 20,941	- 3,758
Net cash from financing activities		- 59,248	- 39,734
Changes in cash		- 840	- 187
Effects of currency exchange rates on cash		- 610	- 5,204
Cash at beginning of period	(20)	113,712	119,103
Cash at end of period		112,262	113,712
Less cash attributed to assets held for sale		- 563	0
Cash at end of period according to group statement of financial position	(20)	111,699	113,712